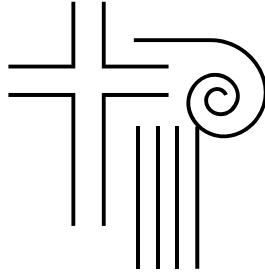


NASSAU PRESBYTERIAN
CHURCH

FINANCIAL STATEMENTS
FISCAL YEAR ENDED MAY 31, 2021

BUDGET & STEWARDSHIP
FISCAL YEAR ENDING MAY 31, 2022

NASSAU PRESBYTERIAN CHURCH
61 NASSAU ST.
PRINCETON, NJ 08542
609-924-0103



September 2021

The reports included in this booklet were prepared internally in order to assist the congregation in understanding the financial support of the ministry of Nassau Presbyterian Church. These reports include the church operating fund results for the fiscal year ended May 31, 2021 as well as reports for the endowment funds, 1757 Fund, the Campaign for Nassau Church, and Princeton Cemetery operating and maintenance and preservation funds. Separate Statements of Revenue and Expenses are included for each of these funds while the Balance Sheet reflects the assets and liabilities of all church activities. Supplemental information is included in the notes to assist in the interpretation of the financial reports.

Should you have any questions about these financial reports, please do not hesitate to contact me in the church office.

Blessings,

Linda Gilmore

Linda Gilmore
Business Administrator

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**Nassau Presbyterian Church
Balance Sheet - All Funds
May 31, 2021**

Accounts

ASSETS		
CASH & EQUIVALENTS		
1002 - OPERATING FUND CHECKING	\$6,562.72	
1012 - PNC PAYROLL ACCOUNT	\$400.00	
1021 - PNC MONEY MARKET ACCOUNT	\$62,532.25	
1022 - AMBOY BANK MONEY MARKET	\$207,457.71	
1031 - CEMETERY CHECKING - PNC	\$126,254.66	
1040 - CEMETERY MONEY MARKET - PNC	\$425,741.30	
1051 - ONLINE DONATION CLEARING	\$3,013.02	
Total CASH & EQUIVALENTS	\$831,961.66	
CURRENT ASSETS		
1130 - WESTMINSTER RECEIVABLE	\$38,298.27	
1135 - OTHER RECEIVABLE	\$33.95	
1149 - PNC INVESTMENTS-CEMETERY	\$163,560.16	
1150 - PREPAID EXPENSES	\$10,664.00	
1177 - DUE FROM CAMPAIGN FOR NASSAU CHURCH	\$120,763.42	
Total CURRENT ASSETS	\$333,319.80	
LONG TERM INVESTMENTS		
1310 - INVESTMENTS - OTHER	\$363,201.27	
Total LONG TERM INVESTMENTS	\$363,201.27	
ENDOWMENT FUNDS		
1540 - GENERAL ENDOWMENT	\$1,668,051.78	
1545 - ST. ANDREWS ENDOWMENT	\$1,483,647.18	
Total ENDOWMENT FUNDS	\$3,151,698.96	
1757 FUND		
1640 - 1757 FUND ENDOWMENT	\$2,613,664.61	
Total 1757 FUND	\$2,613,664.61	
PERMANENTLY RESTRICTED FUNDS		
1575 - PERMANENTLY RESTRICTED INVESTMENTS	\$665,078.52	
Total PERMANENTLY RESTRICTED FUNDS	\$665,078.52	
CEMETERY MAINT. & PRES. FUND		
1625 - RBC WEALTH MANAGEMENT	\$7,221,604.40	
1630 - DUE FROM CEMETERY OPERATING FUND	\$15,217.00	
Total CEMETERY MAINT. & PRES. FUND	\$7,236,821.40	
CEMETERY RESTRICTED FUNDS		
1210 - SPITZER MEMORIAL TRUST	\$290,269.23	
Total CEMETERY RESTRICTED FUNDS	\$290,269.23	
OTHER ASSETS		
1101 - INVENTORY - REPURCHASED LOTS	\$81,000.00	
1102 - CEMETERY FIXED ASSETS	\$275,478.24	
1103 - CEMETERY ACCUM DEPRECIATION	(\$40,326.83)	
1104 - CEMETERY BUILDING IMPROVEMENTS	\$144,897.73	
1106 - CEMETERY BLDG ACCUM DEPRECIATION	(\$44,500.00)	
1107 - DUE FROM CAMPAIGN FUND	\$193,000.00	
Total OTHER ASSETS	\$609,549.14	
Total ASSETS	\$16,095,564.59	

**Nassau Presbyterian Church
Balance Sheet - All Funds
May 31, 2021**

Accounts

LIABILITIES, NET ASSETS, & Restricted Funds

LIABILITIES

CURRENT LIABILITIES

2011 - ADVANCE PLEDGE	\$11,000.00	
2030 - ACCRUED EXPENSES	\$6,823.92	
2037 - DUE TO OPERATING FUND	\$120,763.42	
2050 - ADVANCE DEPOSITS	\$3,500.00	
2060 - ACCOUNTS PAYABLE	\$9,360.00	
2071 - DUE TO CEMETERY FROM CAMPAIGN	\$193,000.00	
2072 - PAYCHECK PROTECTION PROGRAM LOAN	\$271,100.00	

Total CURRENT LIABILITIES

\$615,547.34

Total LIABILITIES

\$615,547.34

NET ASSETS

2900 - GENERAL OPERATING FUND	\$119,477.80	
2905 - CAMPAIGN FOR NASSAU CHURCH	(\$286,571.98)	
2910 - ENDOWMENT FUNDS	\$2,071,152.77	
2920 - 1757 FUND	\$2,035,925.30	
2940 - CEMETERY NET ASSETS	\$1,107,020.69	
2950 - CEMETERY MAINT & PRESERV NET ASSETS	\$5,440,786.59	
NET INCOME FOR YEAR- ALL FUNDS	\$3,619,765.33	

Total NET ASSETS and NET INCOME FOR YEAR- ALL FUNDS

\$14,107,556.50

Restricted Funds

Total TEMPORARILY RESTRICTED	\$417,112.98	
Total PERMANENTLY RESTRICTED	\$955,347.77	

Total Restricted Funds

\$1,372,460.75

Total LIABILITIES, NET ASSETS, & Restricted Funds

\$16,095,564.59

Nassau Presbyterian Church
Operating Fund Revenues and Expenses - YTD Summary
Period Ended May 31, 2021

Accounts	YTD Actual	YTD Budget	% Actual vs. Budget	YTD Actual - Prior Year
REVENUES				
REGULAR GIVING	\$1,525,871.04	\$1,616,300.00	94.41 %	\$1,556,413.87
OTHER INCOME	\$248,059.10	\$267,700.00	92.66 %	\$157,975.83
ENDOWMENT INCOME	\$144,600.00	\$144,600.00	100.00 %	\$158,800.00
Total REVENUES	<u>\$1,918,530.14</u>	<u>\$2,028,600.00</u>	<u>94.57 %</u>	<u>\$1,873,189.70</u>
EXPENSES				
WORSHIP & CHURCH MANAGEMENT	\$367,303.29	\$405,582.00	90.56 %	\$365,455.49
PASTORAL CARE & CONGREG. LIFE	\$178,864.48	\$203,559.00	87.87 %	\$190,134.58
CHRISTIAN EDUCATION	\$111,843.69	\$119,835.00	93.33 %	\$149,174.91
YOUTH MINISTRY	\$148,922.53	\$162,995.00	91.37 %	\$163,411.88
MUSIC AND ARTS	\$265,663.27	\$276,891.15	95.95 %	\$263,960.99
MINISTRY OF COMMUNICATION	\$81,264.19	\$57,120.00	142.27 %	\$64,361.85
OUTREACH				
DENOMINATIONAL OUTREACH	\$99,059.34	\$102,540.00	96.61 %	\$106,617.50
COMMUNITY MINISTRIES	\$148,250.08	\$148,250.00	100.00 %	\$138,250.08
NASSAU MINISTRIES	\$58,236.00	\$56,710.00	102.69 %	\$54,292.37
INTERNSHIP/THEOLOGICAL ED.	\$13,067.00	\$13,250.00	98.62 %	\$12,191.05
Total OUTREACH	<u>\$318,612.42</u>	<u>\$320,750.00</u>	<u>99.33 %</u>	<u>\$311,351.00</u>
OUTREACH SUPPORT	\$39,914.69	\$39,461.00	101.15 %	\$0.00
FACILITIES	\$329,985.10	\$343,688.00	96.01 %	\$339,437.15
ADMINISTRATION	\$92,244.57	\$98,700.00	93.46 %	\$101,450.10
Total EXPENSES	<u>\$1,934,618.23</u>	<u>\$2,028,581.15</u>	<u>95.37 %</u>	<u>\$1,948,737.95</u>
Net Total	(\$16,088.09)	\$18.85	0.00 %	(\$75,548.25)
OTHER REVENUES				
RESTRICTED RECEIPTS	\$692,196.41	\$0.00	0.00 %	\$202,563.94
HUNGER OFFERING	\$122,433.92	\$0.00	0.00 %	\$60,987.60
CAMPAIGN FOR NASSAU	\$1,150.00	\$0.00	0.00 %	\$1,000.00
Total OTHER REVENUES	<u>\$815,780.33</u>	<u>\$0.00</u>	<u>0.00 %</u>	<u>\$264,551.54</u>
OTHER EXPENSES				
RESTRICTED GIFT EXPENSES	\$692,196.41	\$0.00	0.00 %	\$181,985.16
HUNGER OFFERING	\$122,433.92	\$0.00	0.00 %	\$60,987.60
CAMPAIGN FOR NASSAU	\$1,150.00	\$0.00	0.00 %	\$1,000.00
TRANSFERS TO RESTRICTED FUNDS	\$0.00	\$0.00	0.00 %	\$0.00
Total OTHER EXPENSES	<u>\$815,780.33</u>	<u>\$0.00</u>	<u>0.00 %</u>	<u>\$243,972.76</u>
Net Operating Total	(\$16,088.09)	\$18.85	0.00 %	(\$54,969.47)

**Nassau Presbyterian Church
 Campaign for Nassau Church Revenues and Expenses
 Period Ended May 31, 2021**

Accounts	Year To Date	Cumulative
REVENUES		
CAMPAIGN REVENUE		
4100 - CAMPAIGN DONATIONS	\$1,150.00	\$4,776,216.36
4101 - STOCK DONATION DISPOSITION COSTS	\$0.00	(\$6,769.55)
4102 - TRANSFER FROM GENERAL FUND	\$0.00	\$83,832.17
4103 - INTEREST INCOME	\$0.00	\$556.96
4104 - BEQUESTS	\$0.00	\$110,750.00
Total CAMPAIGN REVENUE	\$1,150.00	\$4,964,585.94
Total REVENUES	\$1,150.00	\$4,964,585.94
EXPENSES		
CAMPAIGN EXPENSES		
5888 - OUTREACH EXPENDITURES	\$25,000.00	\$268,750.08
5889 - KITCHEN	\$0.00	\$157,287.50
5891 - ARCHITECTS	\$0.00	\$612,382.39
5892 - CONSTRUCTION COSTS	\$0.00	\$3,775,085.02
5893 - CONSULTANT	\$0.00	\$132,206.31
5894 - OTHER CAMPAIGN COSTS	\$0.00	\$9,885.76
5895 - TEMPORARY MOVING AND STORAGE	\$2,904.00	\$21,058.94
5896 - LOAN CLOSING	\$0.00	\$430.00
5897 - INTEREST	\$437.44	\$123,654.24
5898 - PERMITS & ZONING	\$0.00	\$61,151.39
5899 - FURNISHINGS & ORGAN	\$0.00	\$116,457.73
Total CAMPAIGN EXPENSES	\$28,341.44	\$5,278,349.36
Total EXPENSES	\$28,341.44	\$5,278,349.36
Net Total	(\$27,191.44)	(\$313,763.42)

Nassau Presbyterian Church
Cemetery Operating Fund Revenues and Expenses - Summary
Period Ended May 31, 2021

Accounts	YTD Actual	Annual Budget	% of Annual Budget	YTD Actual - Prior Year
REVENUES				
CEMETERY SALES	\$518,000.00	\$371,600.00	139.40 %	\$468,487.20
INTERMENTS	\$161,674.00	\$142,650.00	113.34 %	\$158,700.00
OTHER CEMETERY REVENUE	\$134,168.14	\$158,050.00	84.89 %	\$164,430.86
Total REVENUES	<u><u>\$813,842.14</u></u>	<u><u>\$672,300.00</u></u>	<u><u>121.05 %</u></u>	<u><u>\$791,618.06</u></u>
EXPENSES				
CEMETERY PERSONNEL	\$185,664.90	\$215,600.00	86.12 %	\$200,195.56
CEMETERY OPERATIONS	\$33,904.48	\$50,700.00	66.87 %	\$44,862.65
CEMETERY GROUNDS MAINTENANCE	\$81,610.63	\$114,450.00	71.31 %	\$120,663.05
CEMETERY FACILITIES	\$27,491.10	\$26,600.00	103.35 %	\$24,014.22
CEMETERY ADMINISTRATION	\$68,340.69	\$73,925.00	92.45 %	\$68,160.35
MAINTENANCE AND PRESERVATION	\$86,463.00	\$80,324.00	107.64 %	\$116,872.00
Total EXPENSES	<u><u>\$483,474.80</u></u>	<u><u>\$561,599.00</u></u>	<u><u>86.09 %</u></u>	<u><u>\$574,767.83</u></u>
Net Total	\$330,367.34	\$110,701.00	298.43 %	\$216,850.23
OTHER REVENUES				
Total OTHER REVENUES	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>	<u><u>\$0.00</u></u>
OTHER EXPENSES				
Total OTHER EXPENSES	<u><u>\$121,642.77</u></u>	<u><u>\$120,000.00</u></u>	<u><u>101.37 %</u></u>	<u><u>\$156,678.88</u></u>
Net Operating Total	\$208,724.57	(\$9,299.00)	0.00 %	\$60,171.35

**Nassau Presbyterian Church
Cemetery Maintenance & Preservation Fund Revenues & Expenses
Period Ended May 31, 2021**

Accounts

REVENUES

MAINT. & PRES. FUND REVENUE

4635 - CONTRIBUTION FROM OPERATIONS	\$86,463.00
4640 - DIVIDENDS AND INTEREST	\$133,471.33
4645 - REALIZED GAINS/(LOSSES)	\$100,317.20
4650 - UNREALIZED GAINS/(LOSSES)	<u>\$1,627,684.06</u>

Total MAINT. & PRES. FUND REVENUE \$1,947,935.59

Total REVENUES \$1,947,935.59

EXPENSES

MAINT. & PRES. FUND EXPENSES

5990 - TRANSFERS TO OPERATING FUND	\$133,489.90
5995 - INVESTMENT FEES	<u>\$18,410.88</u>

Total MAINT. & PRES. FUND EXPENSES \$151,900.78

Total EXPENSES \$151,900.78

Net Total \$1,796,034.81

NASSAU PRESBYTERIAN CHURCH
STATEMENT OF CHANGE IN ENDOWMENT AND PERMANENTLY RESTRICTED NET ASSETS
JUNE 1, 2020 through MAY 31, 2021

	General Unrestricted Endowment Funds	St. Andrews Fund	Permanently Restricted Funds										Total
			Ettl Fund	Frances Clark Fund	Ammons Fund	Parsons Trust for Theological Education	Vawter Fund	Nassau Fellows Fund	Andrew Wise Memorial Fund	Villages in Partnership Endowment Fund	Davison Fund	Women	
Beginning Balance	\$915,339	\$1,155,813	\$108,596	\$41,318	\$81,954	\$116,026	\$24,767	\$36,798	\$47,285	\$25,127	\$34,317	\$2,587,340	
Bequest/donations received	\$450,000								\$8,354	\$1,420		\$459,774	
Advisor Fees	(\$2,894)	(\$3,175)		(\$113)	(\$225)	(\$317)	(\$69)	(\$102)	(\$135)	(\$70)	(\$95)	(\$7,196)	
Dividends and interest earned	\$24,820	\$27,160		\$969	\$1,922	\$2,713	\$590	\$877	\$1,129	\$602	\$818	\$61,601	
Income withdrawn for use	(\$32,693)	(\$40,607)		(\$1,640)	(\$3,280)	(\$5,500)	(\$3,000)		(\$1,600)	(\$1,500)		(\$89,820)	
Investment Gains and Losses	\$313,479	\$344,455		\$12,299	\$24,392	\$34,462	\$7,453	\$11,073	\$14,544	\$7,593	\$10,327	\$780,078	
Ending Balance	\$1,668,052	\$1,483,647	\$108,596	\$52,832	\$104,763	\$147,385	\$29,741	\$48,646	\$69,576	\$33,172	\$45,366	\$3,791,776	

**Nassau Presbyterian Church
1757 Fund Revenues and Expenses
Period Ended May 31, 2021**

Accounts

REVENUES

1757 FUND REVENUE

4506 - DIVIDENDS \$47,845.87

4507 - GAIN/(LOSS) ON INVESTMENTS \$606,785.92

Total 1757 FUND REVENUE \$654,631.79

Total REVENUES \$654,631.79

EXPENSES

1757 FUND EXPENSES

5998 - INVESTMENT FEES \$5,592.50

5999 - TRANSFERS TO OPERATING FUND \$71,300.00

Total 1757 FUND EXPENSES \$76,892.50

Total EXPENSES \$76,892.50

Net Total \$577,739.29

Nassau Presbyterian Church
Operating Fund Revenues and Expenses
Period Ended May 31, 2021

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
REVENUES				
REGULAR GIVING				
4005 - PLEDGES - CURRENT PERIOD	\$1,361,439.38	\$1,398,000.00	97.38 %	\$1,347,738.15
4010 - PAST PERIOD	\$13,530.00	\$10,000.00	135.30 %	\$11,647.14
4015 - PLATE OFFERING	\$30.00	\$22,300.00	0.13 %	\$17,932.08
4020 - NON-PLEDGE GIVING	\$149,268.76	\$175,500.00	85.05 %	\$171,173.37
4025 - EXTRA/YEAR END GIFTS	\$3,000.00	\$12,500.00	24.00 %	\$8,050.00
4070 - GAIN/(LOSS) ON STOCK DISPOSIT	(\$1,397.10)	(\$2,000.00)	0.00 %	(\$126.87)
Total REGULAR GIVING	\$1,525,871.04	\$1,616,300.00	94.41 %	\$1,556,413.87
OTHER INCOME				
4050 - UNRESTRICTED GIFTS	\$41,750.00	\$20,000.00	208.75 %	\$12,000.00
4058 - ADMINSTRATIVE REIMBURSEMEN	\$64,200.00	\$64,200.00	100.00 %	\$64,200.00
4060 - BUILDING USE	\$660.00	\$13,500.00	4.89 %	\$11,665.00
4065 - TRUST INCOME	\$7,810.65	\$7,500.00	104.14 %	\$7,964.12
4084 - TRANSFER FROM CEMETERY FUN	\$75,000.00	\$75,000.00	100.00 %	\$0.00
4085 - TRANSFERS FROM RESTRICTED F	\$50,000.00	\$50,000.00	100.00 %	\$50,000.00
4086 - PERSONNEL SET-ASIDE	\$0.00	\$25,000.00	0.00 %	\$0.00
4090 - PARSONS TRUST FOR THEOLOGIC	\$5,500.00	\$5,500.00	100.00 %	\$5,500.00
4095 - PER CAPITA CONTRIBUTIONS	\$1,209.50	\$4,000.00	30.24 %	\$3,895.00
4610 - BANK ACCOUNT INTEREST	\$1,219.47	\$1,500.00	81.30 %	\$1,668.70
4611 - CREDIT CARD REWARDS	\$709.48	\$1,500.00	47.30 %	\$1,083.01
Total OTHER INCOME	\$248,059.10	\$267,700.00	92.66 %	\$157,975.83
ENDOWMENT INCOME				
4620 - ENDOWMENT FUND DRAWS	\$73,300.00	\$73,300.00	100.00 %	\$79,600.00
4622 - 1757 FUND	\$71,300.00	\$71,300.00	100.00 %	\$79,200.00
Total ENDOWMENT INCOME	\$144,600.00	\$144,600.00	100.00 %	\$158,800.00
Total REVENUES	\$1,918,530.14	\$2,028,600.00	94.57 %	\$1,873,189.70
EXPENSES				
WORSHIP & CHURCH MANAGEMENT				
5001 - SALARIES - WORSHIP & CHURCH I	\$255,850.32	\$284,858.00	89.82 %	\$255,186.75
5002 - EMPLOYMENT TAXES AND BENEF	\$99,094.63	\$107,864.00	91.87 %	\$99,055.25
5009 - SR PASTOR BUS & PROF EXP	\$1,840.71	\$8,500.00	21.66 %	\$6,971.35
5013 - BUSINESS ADMINISTRATOR BUSIN	\$0.70	\$750.00	0.09 %	\$381.19
5500 - SANCTUARY FLOWERS	\$1,038.76	\$500.00	207.75 %	\$503.47
5505 - GUEST PREACHERS	\$1,350.00	\$2,100.00	64.29 %	\$1,950.00
5510 - SANCTUARY SUPPLIES	\$69.75	\$1,010.00	6.91 %	\$1,407.48
5525 - CHRISTMAS/EASTER DECORATIO	\$220.00	\$0.00	0.00 %	\$0.00
5526 - ADVENT/CHRISTMAS 2020	\$7,838.42	\$0.00	0.00 %	\$0.00
Total WORSHIP & CHURCH MANAGEMENT	\$367,303.29	\$405,582.00	90.56 %	\$365,455.49
PASTORAL CARE & CONGREG. LIFE				
5008 - ASSOC PASTOR BUS & PROF	\$3,421.36	\$5,700.00	60.02 %	\$4,231.55
5011 - SALARIES - PASTORAL CARE & CC	\$121,262.36	\$118,885.00	102.00 %	\$115,230.26
5012 - EMPLOY. TAXES & BENEFITS - COI	\$52,525.70	\$51,424.00	102.14 %	\$50,121.22
5199 - TRANSPORTATION	\$0.00	\$14,550.00	0.00 %	\$12,400.00
5770 - MEMBERSHIP	\$0.00	\$2,400.00	0.00 %	\$1,238.97
5800 - STEWARDSHIP	\$0.00	\$250.00	0.00 %	\$156.27
5805 - HOSPITALITY/COFFEE	\$285.74	\$7,000.00	4.08 %	\$5,353.70
5820 - DEACON EXPENSES	\$1,369.32	\$2,850.00	48.05 %	\$1,281.87
5824 - SESSION EXPENSES	\$0.00	\$500.00	0.00 %	\$120.74
Total PASTORAL CARE & CONGREG. LIFE	\$178,864.48	\$203,559.00	87.87 %	\$190,134.58

Nassau Presbyterian Church
Operating Fund Revenues and Expenses
Period Ended May 31, 2021

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
CHRISTIAN EDUCATION				
5021 - SALARIES - CE	\$79,845.88	\$78,280.00	102.00 %	\$114,124.75
5022 - EMPLOYMENT TAXES & BENEFITS	\$6,355.01	\$6,235.00	101.92 %	\$6,473.11
5300 - CHILD CARE	\$3,643.99	\$8,720.00	41.79 %	\$9,092.01
5305 - CE SUPPLIES	\$2,118.69	\$2,000.00	105.93 %	\$1,389.22
5310 - VACATION CHURCH SCHOOL	\$1,188.53	\$1,500.00	79.24 %	\$1,277.26
5311 - MISSION AND STEWARDSHIP	\$186.60	\$600.00	31.10 %	\$268.39
5313 - YOUNG CHILDREN IN WORSHIP	\$2,747.63	\$500.00	549.53 %	\$155.07
5330 - ADULT EDUCATION	\$10,114.41	\$9,000.00	112.38 %	\$8,700.83
5335 - TEACHER TRAINING	\$156.39	\$750.00	20.85 %	\$606.00
5340 - EQUIPMENT/MTLS/SUPPLY	\$0.00	\$0.00	0.00 %	\$270.16
5345 - CURRICULUM MATERIAL	\$2,108.41	\$2,750.00	76.67 %	\$2,365.94
5347 - ALL CHURCH RETREAT	\$0.00	\$4,000.00	0.00 %	\$191.97
5348 - CHILDREN'S & FAMILY MIN. PROGI	\$2,804.11	\$3,000.00	93.47 %	\$3,530.48
5349 - SCHOLARSHIP FUND FOR CHILDR	\$0.00	\$1,000.00	0.00 %	\$0.00
5865 - WALKER BUSINESS/PROFESSIO	\$0.00	\$0.00	0.00 %	\$241.97
5874 - CE ASSOC. PROFESSIONAL EXPEI	\$574.04	\$1,500.00	38.27 %	\$487.75
Total CHRISTIAN EDUCATION	\$111,843.69	\$119,835.00	93.33 %	\$149,174.91
YOUTH MINISTRY				
5006 - ASSOC/YOUTH PASTOR BUS. & PF	\$3,883.85	\$5,000.00	77.68 %	\$5,000.00
5031 - SALARIES - YOUTH MINISTRY	\$73,009.35	\$71,577.00	102.00 %	\$71,245.20
5033 - EMPLOYMENT TAXES & BENEFITS	\$39,479.42	\$39,963.00	98.79 %	\$40,188.03
5365 - MIDDLE SCHOOL PROGRAM	\$2,453.13	\$2,750.00	89.20 %	\$2,426.77
5370 - SENIOR HIGH PROGRAM	\$4,235.92	\$3,250.00	130.34 %	\$3,068.70
5371 - YOUTH FELLOWSHIP MEALS	\$1,040.29	\$10,000.00	10.40 %	\$11,582.29
5372 - RETREATS	\$0.00	\$2,300.00	0.00 %	\$2,005.28
5380 - VOLUNTEER SUPPORT	\$0.00	\$600.00	0.00 %	\$0.00
5385 - PARENT EDUCATION	\$0.00	\$100.00	0.00 %	\$0.00
5390 - CURRICULUM RESOURCES	\$2,664.96	\$1,000.00	266.50 %	\$583.77
5395 - MISSION PROJECT	\$8,403.00	\$11,000.00	76.39 %	\$12,062.06
5400 - CONFIRMATION CLASS	\$1,615.88	\$2,000.00	80.79 %	\$1,552.57
5416 - DENOMINATIONAL TRIP	\$0.00	\$800.00	0.00 %	\$0.00
5417 - FAITH FORMATION TRIPS	\$1,488.32	\$5,500.00	27.06 %	\$7,507.94
5418 - MIDDLE SCHOOL TRIP	\$0.00	\$4,055.00	0.00 %	\$4,589.47
5420 - ALUMNI	\$72.25	\$200.00	36.13 %	\$0.00
5421 - YOUTH MINISTRY INTERN	\$10,576.16	\$2,900.00	364.70 %	\$5,599.80
5422 - TRANSFER FROM RESTRICTED FL	\$0.00	\$0.00	0.00 %	(\$4,000.00)
Total YOUTH MINISTRY	\$148,922.53	\$162,995.00	91.37 %	\$163,411.88
MUSIC AND ARTS				
5041 - SALARIES - MUSIC	\$179,223.25	\$176,297.00	101.66 %	\$165,965.02
5042 - EMPLOYMENT TAXES & BENEFITS	\$24,545.67	\$25,238.00	97.26 %	\$24,301.06
5430 - MUSIC LIBRARY	\$0.00	\$3,000.00	0.00 %	\$2,691.11
5436 - HONORARIA MUSIC SUPPORT	\$7,170.67	\$9,600.00	74.69 %	\$8,109.10
5442 - PROFESSIONAL MEMBERSHIPS	\$532.91	\$500.00	106.58 %	\$332.00
5443 - MUSIC RESOURCES	\$509.85	\$750.00	67.98 %	\$1,112.91
5444 - WORSHIP AND ARTS COMMITTEE	\$0.00	\$300.00	0.00 %	\$224.43
5445 - INSTRUMENT MAINTENANCE	\$1,920.00	\$4,500.00	42.67 %	\$4,070.00
5451 - ARTISTIC SUPPORT	\$700.00	\$3,000.00	23.33 %	\$3,440.68
5455 - SECTION LEADERS	\$46,814.34	\$43,806.15	106.87 %	\$42,819.54
5462 - LICENSE FEES	\$1,503.50	\$900.00	167.06 %	\$1,625.70
5475 - ARTS INITIATIVES	\$0.00	\$0.00	0.00 %	\$742.74

Nassau Presbyterian Church
Operating Fund Revenues and Expenses
Period Ended May 31, 2021

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
5520 - NASSAU ARTS	\$63.98	\$4,000.00	1.60 %	\$4,228.43
5860 - WERNER BUSINESS/PROF. EXP.	\$2,113.63	\$3,000.00	70.45 %	\$2,999.00
5870 - CHILDREN/YOUTH BUSINESS/PRO	\$536.52	\$1,000.00	53.65 %	\$288.45
5872 - ORGANIST PROFESSIONAL EXPEN	\$28.95	\$1,000.00	2.90 %	\$1,010.82
Total MUSIC AND ARTS	\$265,663.27	\$276,891.15	95.95 %	\$263,960.99
MINISTRY OF COMMUNICATION				
5605 - SOUND ROOM SUPPLIES	\$223.26	\$3,000.00	7.44 %	\$1,781.38
5606 - SALARIES	\$69,986.36	\$45,320.00	154.43 %	\$52,227.66
5607 - EMPLOYMENT TAXES AND BENEF	\$11,036.57	\$8,800.00	125.42 %	\$10,352.81
5608 - LIVESTREAMING	\$18.00	\$0.00	0.00 %	\$0.00
Total MINISTRY OF COMMUNICATION	\$81,264.19	\$57,120.00	142.27 %	\$64,361.85
OUTREACH				
DENOMINATIONAL OUTREACH				
5550 - SHARED MISSION	\$53,040.00	\$53,040.00	100.00 %	\$57,600.00
5555 - PER CAPITA	\$33,019.34	\$35,000.00	94.34 %	\$35,017.50
5556 - WASHINGTON OFFICE (PCUSA)	\$3,500.00	\$3,500.00	100.00 %	\$3,500.00
5558 - JOHNSONBURG YOUNG ADULT CC	\$7,000.00	\$7,000.00	100.00 %	\$7,000.00
5559 - OTHER DENOMINATIONAL MISSIO	\$2,500.00	\$4,000.00	62.50 %	\$3,500.00
Total DENOMINATIONAL OUTREACH	\$99,059.34	\$102,540.00	96.61 %	\$106,617.50
COMMUNITY MINISTRIES				
5660 - ARM IN ARM	\$35,000.04	\$35,000.00	100.00 %	\$35,000.04
5665 - HOSPITAL CHAPLAINCY	\$10,000.00	\$10,000.00	100.00 %	\$10,000.00
5671 - LALDEF	\$5,000.00	\$5,000.00	100.00 %	\$0.00
5673 - PRINCETON COMMUNITY HOUSIN	\$2,000.00	\$2,000.00	100.00 %	\$2,000.00
5674 - PCH/HIP PARTNERSHIP	\$2,000.00	\$2,000.00	100.00 %	\$2,000.00
5676 - WESTMINSTER PARTNERSHIP	\$35,000.04	\$35,000.00	100.00 %	\$35,000.04
5677 - VILLAGES IN PARTNERSHIP	\$5,000.00	\$5,000.00	100.00 %	\$0.00
5685 - TCC	\$14,000.00	\$14,000.00	100.00 %	\$14,000.00
5690 - CAMPUS MINISTRY	\$24,000.00	\$24,000.00	100.00 %	\$24,000.00
5697 - CENTURION MINISTRIES	\$11,250.00	\$11,250.00	100.00 %	\$11,250.00
5698 - ROBESON HOUSE PROJECT	\$5,000.00	\$5,000.00	100.00 %	\$5,000.00
Total COMMUNITY MINISTRIES	\$148,250.08	\$148,250.00	100.00 %	\$138,250.08
NASSAU MINISTRIES				
5694 - BREAKING BREAD	\$3,000.00	\$3,000.00	100.00 %	\$3,000.00
5695 - MERCER PROJECT TEACH	\$0.00	\$650.00	0.00 %	\$426.87
5699 - COMPASSION & CARE	\$1,000.00	\$2,500.00	40.00 %	\$2,500.00
5705 - OUTREACH DISCRETIONARY/GRA	\$33,736.00	\$27,060.00	124.67 %	\$34,865.50
5709 - ISRAEL-PALESTINE	\$2,500.00	\$2,500.00	100.00 %	\$2,500.00
5726 - MISSION TRIPS	\$3,000.00	\$6,000.00	50.00 %	\$1,000.00
5728 - SERVICE PROJECT-YOUTH	\$5,000.00	\$5,000.00	100.00 %	\$0.00
5729 - NASSAU FELLOWS PROGRAM	\$10,000.00	\$10,000.00	100.00 %	\$10,000.00
Total NASSAU MINISTRIES	\$58,236.00	\$56,710.00	102.69 %	\$54,292.37
INTERNSHIP/THEOLOGICAL ED.				
5426 - FIELD EDUCATION	\$9,250.00	\$9,250.00	100.00 %	\$8,841.05
5715 - PRINCETON THEOLOGICAL SEM	\$2,000.00	\$2,000.00	100.00 %	\$2,000.00
5830 - CANDIDATES	\$1,817.00	\$2,000.00	90.85 %	\$1,350.00
Total INTERNSHIP/THEOLOGICAL ED.	\$13,067.00	\$13,250.00	98.62 %	\$12,191.05
Total OUTREACH	\$318,612.42	\$320,750.00	99.33 %	\$311,351.00
OUTREACH SUPPORT				
5701 - SALARIES - OUTREACH SUPPORT	\$35,182.98	\$34,505.00	101.96 %	\$0.00
5702 - EMPL TAXES AND BENEFITS - OUT	\$4,032.96	\$3,956.00	101.95 %	\$0.00

Nassau Presbyterian Church
Operating Fund Revenues and Expenses
Period Ended May 31, 2021

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
5703 - OUTREACH SUPPORT EXPENSE A	\$698.75	\$1,000.00	69.88 %	\$0.00
Total OUTREACH SUPPORT	\$39,914.69	\$39,461.00	101.15 %	\$0.00
FACILITIES				
5102 - SALARIES - FACILITIES	\$94,189.36	\$92,343.00	102.00 %	\$92,343.36
5108 - EMPLOYMENT TAXES & BENEFITS	\$71,985.92	\$72,845.00	98.82 %	\$73,510.26
5113 - CUSTODIAL SUPPORT	\$0.00	\$3,000.00	0.00 %	\$1,995.90
5175 - SPECIAL EVENTS CUSTODIAL CO\$	\$0.00	\$0.00	0.00 %	\$3,372.04
5176 - CUSTODIAL FEES	\$0.00	\$0.00	0.00 %	(\$3,682.35)
5180 - MAINTENANCE & REPAIR	\$22,696.06	\$27,500.00	82.53 %	\$22,660.93
5185 - SUPPLIES - JANITOR	\$1,665.87	\$5,500.00	30.29 %	\$4,672.13
5186 - PPE SUPPLIES AND EQUIPMENT	\$4,201.37	\$0.00	0.00 %	\$0.00
5190 - GAS & ELECTRIC	\$43,884.42	\$55,000.00	79.79 %	\$52,035.36
5195 - WATER & SEWER	\$6,084.08	\$8,000.00	76.05 %	\$8,079.52
5200 - INSURANCE	\$12,247.00	\$13,000.00	94.21 %	\$12,175.00
5205 - BUILDING MAINTENANCE CONTRA	\$32,541.95	\$25,000.00	130.17 %	\$22,274.96
5210 - EQUIPMENT PURCHASE	\$488.99	\$1,500.00	32.60 %	\$0.00
5220 - CAPITAL EXP. SET ASIDE	\$40,000.08	\$40,000.00	100.00 %	\$50,000.04
Total FACILITIES	\$329,985.10	\$343,688.00	96.01 %	\$339,437.15
ADMINISTRATION				
5120 - WORKERS' COMPENSATION	\$9,857.14	\$9,000.00	109.52 %	\$8,511.13
5133 - PERSONNEL COMMITTEE	\$1,701.48	\$2,000.00	85.07 %	\$975.00
5140 - STAFF TRAINING	\$197.00	\$0.00	0.00 %	\$364.00
5250 - TELEPHONE	\$6,597.50	\$6,250.00	105.56 %	\$6,621.24
5255 - POSTAGE	\$902.10	\$4,000.00	22.55 %	\$2,703.15
5260 - OFFICE SUPPLIES	\$2,233.33	\$3,750.00	59.56 %	\$3,084.92
5261 - PRINTING SUPPLIES & PAPER	\$404.47	\$9,000.00	4.49 %	\$8,050.39
5265 - EQUIPMENT LEASES/MAINTENAN	\$20,715.84	\$22,000.00	94.16 %	\$20,715.84
5273 - TECHNOLOGY SERVICE & SUPPOI	\$23,575.45	\$23,000.00	102.50 %	\$25,566.40
5275 - PAYROLL SERVICE	\$7,928.61	\$8,500.00	93.28 %	\$8,147.61
5285 - TECHNOLOGY PURCHASES	\$2,557.39	\$5,000.00	51.15 %	\$8,342.10
5750 - PUBLICITY	\$506.80	\$500.00	101.36 %	\$848.24
5810 - PROFESSIONAL FEES	\$30.50	\$250.00	12.20 %	\$30.50
5815 - STAFF RETREAT	\$0.00	\$0.00	0.00 %	\$282.10
5825 - BANK CHARGES	\$183.68	\$150.00	122.45 %	\$163.18
5827 - CHILD PROTECTION	\$76.88	\$800.00	9.61 %	\$695.06
5828 - ELECTRONIC PAYMENT FEES	\$14,776.40	\$4,500.00	328.36 %	\$6,349.24
Total ADMINISTRATION	\$92,244.57	\$98,700.00	93.46 %	\$101,450.10
Total EXPENSES	\$1,934,618.23	\$2,028,581.15	95.37 %	\$1,948,737.95
Net Total	(\$16,088.09)	\$18.85	0.00 %	(\$75,548.25)
OTHER REVENUES				
RESTRICTED RECEIPTS				
6005 - BEQUESTS	\$500,000.00	\$0.00	0.00 %	\$29,398.26
6050 - CHRISTMAS JOY - IN	\$500.00	\$0.00	0.00 %	\$4,630.00
6055 - ARM IN ARM DONATIONS	\$28,006.25	\$0.00	0.00 %	\$17,204.13
6058 - RESTRICTED GIFTS - NPC	\$45,389.71	\$0.00	0.00 %	\$26,260.00
6060 - RESTRICTED GIFTS - OUTREACH	\$76,006.70	\$0.00	0.00 %	\$111,931.55
6063 - MEMORIAL GIFTS	\$31,045.00	\$0.00	0.00 %	\$1,250.00
6070 - ONE GREAT HOUR - IN	\$5,907.50	\$0.00	0.00 %	\$0.00
6090 - TRENTON CHILDRENS CHOIR	\$2,531.25	\$0.00	0.00 %	\$8,195.00

Nassau Presbyterian Church
Operating Fund Revenues and Expenses
Period Ended May 31, 2021

Accounts	Actual	Budget	%Actual vs. Budget	Actual - Prior Year
6094 - PRINCETON PARRAMOS PARTNEF	\$2,810.00	\$0.00	0.00 %	\$3,695.00
Total RESTRICTED RECEIPTS	\$692,196.41	\$0.00	0.00 %	\$202,563.94
HUNGER OFFERING				
4055 - HUNGER OFFERING	\$122,433.92	\$0.00	0.00 %	\$60,987.60
Total HUNGER OFFERING	\$122,433.92	\$0.00	0.00 %	\$60,987.60
CAMPAIGN FOR NASSAU				
6004 - CAMPAIGN DONATIONS	\$1,150.00	\$0.00	0.00 %	\$1,000.00
Total CAMPAIGN FOR NASSAU	\$1,150.00	\$0.00	0.00 %	\$1,000.00
Total OTHER REVENUES	\$815,780.33	\$0.00	0.00 %	\$264,551.54
OTHER EXPENSES				
RESTRICTED GIFT EXPENSES				
7005 - BEQUESTS	\$500,000.00	\$0.00	0.00 %	\$8,819.48
7050 - CHRISTMAS JOY - OUT	\$500.00	\$0.00	0.00 %	\$4,630.00
7055 - ARM IN ARM DISBURSEMENTS	\$28,006.25	\$0.00	0.00 %	\$17,204.13
7058 - RESTRICTED GIFTS NPC	\$45,389.71	\$0.00	0.00 %	\$26,260.00
7060 - GIFTS - RESTR- OUTREACH	\$76,006.70	\$0.00	0.00 %	\$111,931.55
7063 - MEMORIAL FUNDS	\$31,045.00	\$0.00	0.00 %	\$1,250.00
7070 - ONE GREAT HOUR - OUT	\$5,907.50	\$0.00	0.00 %	\$0.00
7090 - TRENTON CHILDRENS CHOIR	\$2,531.25	\$0.00	0.00 %	\$8,195.00
7094 - PRINCETON PARRAMOS PARTNEF	\$2,810.00	\$0.00	0.00 %	\$3,695.00
Total RESTRICTED GIFT EXPENSES	\$692,196.41	\$0.00	0.00 %	\$181,985.16
HUNGER OFFERING				
5755 - HUNGER OFFERING	\$122,433.92	\$0.00	0.00 %	\$60,987.60
Total HUNGER OFFERING	\$122,433.92	\$0.00	0.00 %	\$60,987.60
CAMPAIGN FOR NASSAU				
7004 - TRANSFERRED TO CAMPAIGN FUI	\$1,150.00	\$0.00	0.00 %	\$1,000.00
Total CAMPAIGN FOR NASSAU	\$1,150.00	\$0.00	0.00 %	\$1,000.00
Total OTHER EXPENSES	\$815,780.33	\$0.00	0.00 %	\$243,972.76
Net Operating Total	(\$16,088.09)	\$18.85	0.00 %	(\$54,969.47)

**Nassau Presbyterian Church
Cemetery Operating Fund Revenues and Expenses
Period Ended May 31, 2021**

Accounts	YTD Actual	Annual Budget	% of Annual Budget	YTD Actual - Prior Year
REVENUES				
CEMETERY SALES				
4405 - SALES- LOTS	\$333,200.00	\$229,000.00	145.50 %	\$291,000.00
4408 - SALES - RECLAIMED LOTS	\$12,700.00	\$48,000.00	26.46 %	\$75,000.00
4410 - SALES - DOUBLE DEEP LOTS	\$6,500.00	\$0.00	0.00 %	(\$6,000.00)
4415 - SALES - CREMATION LOTS	\$73,400.00	\$35,000.00	209.71 %	\$36,000.00
4420 - SALES - COLUMBARIUM NICHEs	\$8,000.00	\$4,800.00	166.67 %	\$7,200.00
4422 - SALES - MEMORIAL GARDEN	\$14,200.00	\$10,800.00	131.48 %	\$18,300.00
4423 - PERPETUAL CARE FEES	\$2,000.00	\$1,000.00	200.00 %	\$1,000.00
4440 - SALES - FOUNDATIONS	\$68,000.00	\$43,000.00	158.14 %	\$45,987.20
Total CEMETERY SALES	<u>\$518,000.00</u>	<u>\$371,600.00</u>	<u>139.40 %</u>	<u>\$468,487.20</u>
INTERMENTS				
4425 - INTERMENTS - CASKET	\$99,800.00	\$90,000.00	110.89 %	\$103,500.00
4430 - INTERMENTS - CREMAINS	\$40,624.00	\$30,250.00	134.29 %	\$34,350.00
4435 - INTERMENTS - NICHE OPENINGS	\$2,400.00	\$2,400.00	100.00 %	\$2,400.00
4445 - INTERMENT SURCHARGES	\$18,850.00	\$20,000.00	94.25 %	\$18,450.00
Total INTERMENTS	<u>\$161,674.00</u>	<u>\$142,650.00</u>	<u>113.34 %</u>	<u>\$158,700.00</u>
OTHER CEMETERY REVENUE				
4490 - SPITZER FUND	\$0.00	\$300.00	0.00 %	\$0.00
4495 - DONATIONS	\$0.00	\$500.00	0.00 %	\$0.00
4500 - MISCELLANEOUS	\$1,280.00	\$250.00	512.00 %	\$1,190.00
4512 - INVESTMENT EARNINGS	(\$1,321.43)	\$5,000.00	0.00 %	\$13,049.95
4515 - INTEREST EARNED	\$719.67	\$5,000.00	14.39 %	\$4,569.27
4550 - MAINTENANCE & PRESERVATION	\$133,489.90	\$147,000.00	90.81 %	\$145,621.64
Total OTHER CEMETERY REVENUE	<u>\$134,168.14</u>	<u>\$158,050.00</u>	<u>84.89 %</u>	<u>\$164,430.86</u>
Total REVENUES	<u><u>\$813,842.14</u></u>	<u><u>\$672,300.00</u></u>	<u><u>121.05 %</u></u>	<u><u>\$791,618.06</u></u>
EXPENSES				
CEMETERY PERSONNEL				
5900 - SALARIES AND WAGES	\$107,238.23	\$118,000.00	90.88 %	\$108,799.28
5902 - EMPLOYMENT TAXES	\$8,195.61	\$9,100.00	90.06 %	\$8,181.55
5904 - HOUSING	\$12,000.00	\$12,000.00	100.00 %	\$12,000.00
5906 - EMPLOYEE BENEFITS	\$49,402.55	\$57,500.00	85.92 %	\$53,601.23
5918 - WORKERS COMPENSATION INSURANCE	\$8,253.51	\$12,000.00	68.78 %	\$10,830.50
5924 - INSURANCE - RETIREES	\$575.00	\$7,000.00	8.21 %	\$6,783.00
Total CEMETERY PERSONNEL	<u>\$185,664.90</u>	<u>\$215,600.00</u>	<u>86.12 %</u>	<u>\$200,195.56</u>
CEMETERY OPERATIONS				
5907 - EQUIPMENT DEPRECIATION	\$8,125.24	\$8,200.00	99.09 %	\$8,125.26
5913 - INTERMENT FEES	\$6,141.77	\$10,000.00	61.42 %	\$7,865.77
5916 - FOUNDATIONS	\$1,853.68	\$2,500.00	74.15 %	\$1,047.74
5917 - GAS & OIL	\$1,236.91	\$2,500.00	49.48 %	\$1,121.82
5919 - EQUIPMENT MAINTENANCE	\$2,387.55	\$4,000.00	59.69 %	\$3,029.23
5932 - MEMORIAL GARDEN INSCRIPTION	\$2,204.00	\$3,000.00	73.47 %	\$4,059.50
5950 - SUPPLIES & MISC REPAIRS	\$1,955.33	\$6,500.00	30.08 %	\$5,613.33
5951 - FILL DIRT REMOVAL	\$10,000.00	\$14,000.00	71.43 %	\$14,000.00
Total CEMETERY OPERATIONS	<u>\$33,904.48</u>	<u>\$50,700.00</u>	<u>66.87 %</u>	<u>\$44,862.65</u>

**Nassau Presbyterian Church
Cemetery Operating Fund Revenues and Expenses
Period Ended May 31, 2021**

Accounts	YTD Actual	Annual Budget	% of Annual Budget	YTD Actual - Prior Year
CEMETERY GROUNDS MAINTENANCE				
5921 - GROUNDS MAINTENANCE	\$60,300.00	\$80,000.00	75.38 %	\$64,825.00
5922 - GROUNDS MAINTENANCE SUPPLI	\$3,476.14	\$5,000.00	69.52 %	\$4,590.32
5933 - GROUNDS IMPROVEMENTS DEPR	\$2,250.10	\$2,250.00	100.00 %	\$1,839.60
5952 - SNOW REMOVAL	\$582.39	\$2,000.00	29.12 %	\$5,740.64
5954 - SPITZER TRUST EXPENSES	\$0.00	\$200.00	0.00 %	\$94.99
5955 - TREE SERVICE	\$15,002.00	\$25,000.00	60.01 %	\$43,572.50
Total CEMETERY GROUNDS MAINTENANCE	\$81,610.63	\$114,450.00	71.31 %	\$120,663.05
CEMETERY FACILITIES				
5915 - GARBAGE	\$4,468.76	\$5,000.00	89.38 %	\$4,052.40
5923 - INSURANCE	\$12,215.28	\$12,000.00	101.79 %	\$12,078.59
5947 - HOUSE REPAIRS AND MAINTENAN	\$3,037.42	\$1,000.00	303.74 %	\$544.97
5948 - SEWER TAX	\$699.60	\$750.00	93.28 %	\$646.80
5949 - SHOP/OFFICE REPAIRS AND MAIN	\$131.65	\$1,200.00	10.97 %	\$1,069.64
5959 - SHOP DEPRECIATION	\$2,226.04	\$2,150.00	103.54 %	\$1,534.17
5960 - UTILITIES	\$4,712.35	\$4,500.00	104.72 %	\$4,087.65
Total CEMETERY FACILITIES	\$27,491.10	\$26,600.00	103.35 %	\$24,014.22
CEMETERY ADMINISTRATION				
5910 - ADMINISTRATIVE SUPPORT	\$62,400.00	\$62,400.00	100.00 %	\$62,400.00
5912 - BANK FEES	\$57.00	\$75.00	76.00 %	\$48.00
5927 - LEGAL SERVICES	\$0.00	\$3,000.00	0.00 %	\$0.00
5931 - RECLAMATION EXPENSES	\$0.00	\$250.00	0.00 %	\$0.00
5937 - MISCELLANEOUS EXPENSES	\$1,138.00	\$500.00	227.60 %	\$0.00
5940 - OFFICE EXPENSE	\$573.01	\$2,500.00	22.92 %	\$2,634.45
5941 - PROFESIONAL DEVELOPMENT	\$0.00	\$2,000.00	0.00 %	\$281.69
5945 - PUBLICITY	\$1,015.17	\$500.00	203.03 %	\$0.00
5953 - TELEPHONE	\$3,157.51	\$2,700.00	116.94 %	\$2,796.21
Total CEMETERY ADMINISTRATION	\$68,340.69	\$73,925.00	92.45 %	\$68,160.35
MAINTENANCE AND PRESERVATION				
5980 - M & P CONTRIBUTION	\$86,463.00	\$80,324.00	107.64 %	\$116,872.00
Total MAINTENANCE AND PRESERVATION	\$86,463.00	\$80,324.00	107.64 %	\$116,872.00
Total EXPENSES	\$483,474.80	\$561,599.00	86.09 %	\$574,767.83
Net Total	\$330,367.34	\$110,701.00	298.43 %	\$216,850.23
OTHER EXPENSES				
7201 - CAPITAL EXPENDITURES	\$0.00	\$5,000.00	0.00 %	\$0.00
7202 - RECORDS ADMINISTRATION	\$76,292.77	\$100,000.00	76.29 %	\$63,678.88
7203 - REPURCHASED LOTS	\$45,350.00	\$15,000.00	302.33 %	\$18,000.00
7207 - TRANSFER TO CHURCH OPERATI	\$0.00	\$0.00	0.00 %	\$75,000.00
Total OTHER EXPENSES	\$121,642.77	\$120,000.00	101.37 %	\$156,678.88
Net Operating Total	\$208,724.57	(\$9,299.00)	0.00 %	\$60,171.35

Nassau Presbyterian Church
Summary of Restricted Accounts YTD
Period Ended May 31, 2021

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
<u>TEMPORARILY RESTRICTED</u>				
CHRISTIAN EDUCATION				
8005 - BOOK SALES	\$84.05	\$0.00	\$0.00	\$84.05
8006 - ADULT EDUCATION TRIP	\$429.57	\$0.00	\$0.00	\$429.57
8008 - VBS BIBLE FUND	\$108.84	\$0.00	\$0.00	\$108.84
8105 - EVENT OF THE MONTH	\$113.19	\$0.00	\$0.00	\$113.19
Total CHRISTIAN EDUCATION	\$735.65	\$0.00	\$0.00	\$735.65
MUSIC & ARTS PROGRAMS				
MUSIC PROGRAMS				
8019 - MUSIC ENDOWMENT INCOME	\$12,185.13	\$4,920.00	\$1,000.00	\$16,105.13
8021 - ADULT CHOIR SUNSHINE FUND	\$320.04	\$0.00	\$0.00	\$320.04
8025 - SPECIAL MUSIC	\$6,388.01	\$1,435.37	\$3,398.27	\$4,425.11
8026 - PPQ FUND	\$2,375.00	\$0.00	\$0.00	\$2,375.00
8061 - THOMPSON MCCLURE FUND	\$4,660.81	\$2,000.00	\$2,500.00	\$4,160.81
Total MUSIC PROGRAMS	\$25,928.99	\$8,355.37	\$6,898.27	\$27,386.09
Total MUSIC & ARTS PROGRAMS	\$25,928.99	\$8,355.37	\$6,898.27	\$27,386.09
MISSION AND OUTREACH				
8091 - BONNER GRANT	\$70,398.67	\$20,000.00	\$45,000.00	\$45,398.67
8092 - NASSAU FELLOWS PROGRAM	\$10,500.89	\$0.00	\$0.00	\$10,500.89
8096 - MISSION BEQUEST HOLDING	\$0.00	\$50,000.00	\$0.00	\$50,000.00
8112 - REFUGEE RESETTLEMENT	\$31,414.00	\$0.00	\$6,000.00	\$25,414.00
8135 - LOAVES & FISHES	\$6,420.88	\$1,850.00	\$1,269.79	\$7,001.09
8152 - PRINCETON-PARRAMOS P'SHIP-GENERAL	\$0.00	\$1,310.00	\$1,250.00	\$60.00
8153 - PRINCETON-PARRAMOS SCHOLARSHIPS	\$0.00	\$8.30	\$8.30	\$0.00
8160 - HUNGER HOLDING	\$3,742.59	\$26,640.53	\$27,809.60	\$2,573.52
8161 - PRINCETON-PARRAMOS P'SHIP NUTRITION	\$1,015.72	\$1,500.00	\$2,171.60	\$344.12
8168 - PRISON LITERACY AND RE-ENTRY	\$11,368.55	\$215.00	\$440.44	\$11,143.11
8176 - OUTREACH HOLDING	\$29,285.34	\$12,086.00	\$18,771.90	\$22,599.44
8201 - MERCER PROJECT TEACH	\$2,173.71	\$0.00	\$0.00	\$2,173.71
8207 - MISSION TRIP ESCROW	\$9,127.85	\$0.00	\$0.00	\$9,127.85
8209 - LEARNING POD	\$0.00	\$434.99	\$200.00	\$234.99
Total MISSION AND OUTREACH	\$175,448.20	\$114,044.82	\$102,921.63	\$186,571.39
YOUTH & YOUNG ADULT MINISTRY				
8068 - VIRGINIA HENDRICKSON MEMORIAL	\$6,000.80	\$0.00	\$2,000.00	\$4,000.80
8235 - YOUTH MINISTRY HOLDING	\$1,000.00	\$0.00	\$0.00	\$1,000.00
Total YOUTH & YOUNG ADULT MINISTRY	\$7,000.80	\$0.00	\$2,000.00	\$5,000.80
HOLDING ACCOUNTS				
8074 - DEACONS' LIBRARY	\$3,148.48	\$0.00	\$750.00	\$2,398.48
8079 - COMPASSION FUND	\$19,615.98	\$21,180.00	\$23,824.38	\$16,971.60
8081 - CAPITAL SET-ASIDE	\$106,752.04	\$75,566.17	\$37,595.42	\$144,722.79
8136 - HOSPITALITY ESCROW	\$1,328.46	\$0.00	\$0.00	\$1,328.46
8148 - TREGOE MEMORIAL	\$355.03	\$0.00	\$131.15	\$223.88
8150 - MEMORIAL HOLDING	\$1,731.08	\$5,425.00	\$2,225.00	\$4,931.08
8200 - STAFF GIFT FUND	\$0.00	\$2,095.00	\$595.00	\$1,500.00
8202 - MISCELLANEOUS HOLDING	\$342.76	\$0.00	\$0.00	\$342.76
8206 - PERSONNEL FUND	\$25,000.00	\$0.00	\$0.00	\$25,000.00
Total HOLDING ACCOUNTS	\$158,273.83	\$104,266.17	\$65,120.95	\$197,419.05
Total TEMPORARILY RESTRICTED	\$367,387.47	\$226,666.36	\$176,940.85	\$417,112.98

**Nassau Presbyterian Church
Summary of Restricted Accounts YTD
Period Ended May 31, 2021**

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
PERMANENTLY RESTRICTED				
PERMANENTLY RESTRICTED				
8076 - ANDREW WISE MEMORIAL FUND	\$47,285.21	\$23,891.53	\$1,600.00	\$69,576.74
9210 - FRANCES CLARK MUSIC FUND	\$41,318.21	\$13,154.45	\$1,640.00	\$52,832.66
9215 - AMMONS MUSIC FUND ENDOWMENT	\$81,954.33	\$26,089.28	\$3,280.00	\$104,763.61
9216 - ELLIS B ANDERSON FAMILY MUSIC FUND	\$0.00	\$25,000.00	\$0.00	\$25,000.00
9220 - Ettl FUND	\$108,596.00	\$0.00	\$0.00	\$108,596.00
9226 - NASSAU FELLOWS FUND	\$36,797.62	\$11,847.78	\$0.00	\$48,645.40
9235 - HARRIET & JAY VAWTER FUND	\$24,766.72	\$7,974.20	\$3,000.00	\$29,740.92
9240 - PARSONS TRUST FOR THEOLOGICAL ED	\$116,026.47	\$36,858.06	\$5,500.00	\$147,384.53
9245 - DAVISON FUND FOR PW	\$34,317.29	\$11,049.19	\$0.00	\$45,366.48
9260 - SPITZER MEMORIAL TRUST	\$222,097.40	\$94,159.09	\$25,987.26	\$290,269.23
9265 - VILLAGES IN PARTNERSHIP ENDOWMENT	\$25,126.96	\$9,545.24	\$1,500.00	\$33,172.20
Total PERMANENTLY RESTRICTED	\$738,286.21	\$259,568.82	\$42,507.26	\$955,347.77
Total PERMANENTLY RESTRICTED	\$738,286.21	\$259,568.82	\$42,507.26	\$955,347.77

NASSAU PRESBYTERIAN CHURCH
NOTES TO FINANCIAL STATEMENTS
May 31, 2021

Accounting Policies

The financial statements are presented on a modified cash basis of accounting. Generally, revenues and expenses are recognized when received or paid rather than when incurred. In conformity with General Accepted Accounting Principles for not-for-profit organizations, investments are reflected on the balance sheet at fair market value.

Endowment Funds

The endowment funds of Nassau Presbyterian Church as of May 31, 2021, consist of investment portfolios invested with The Investment Fund for Foundations and Vanguard. The funds consist of general endowment and permanently restricted funds as shown in the Statement of Change in Endowment and Permanently Restricted Net Assets (page 7).

The St. Andrews Fund is designated for support of mission outreach. By action of Session in 1978 when the former St. Andrews building was sold and this fund established, income withdrawn from the St. Andrews Fund is applied toward the church's Shared Mission giving. For the fiscal year ended May 31, 2021, the Shared Mission expense was \$53,040 and the withdrawals from the St. Andrews Fund totaled \$40,607.

Income from the Frances Clark and Ammons Funds is designated for the music program of the church. The Parsons Trust was created in 2003 from a bequest specifying that the income be used to support the furtherance of education for Christian endeavor. The Ettl Fund is unrestricted. The Ella Davison Fund is for support for outreach previously conducted by the Presbyterian Women. The Vawter Fund is designated for support of the Trenton Children's Chorus.

1757 Fund

In March 2009, Session established the 1757 Fund with capital generated from the ownership and stewardship of Princeton Cemetery. This fund is to be treated as an endowment fund the income from which will be used for the maintenance and enhancement of the physical plant of the church. The fund is invested with The Investment Fund for Foundations and Vanguard. Withdrawals from this fund are included in Endowment Income in the General Operating Fund. A summary of the activity in the 1757 Fund is included on page 8.

The Campaign for Nassau Church

During the fiscal year ended May 31, 2012, Session approved a capital campaign to raise funds for implementation of the Building Master Plan as well as outreach projects. Donations to the campaign are being received over three to five years. Building improvements have been completed and outreach partnerships have begun and will continue for several years. Outreach commitments will total 10% of campaign donations. Total pledges to the campaign were \$5,193,629 of which \$4,776,216 had been paid as of May 31, 2021. The financial activity for the Campaign for Nassau Church is reflected in a separate statement of Revenues and Expenses on Page 4.

NASSAU PRESBYTERIAN CHURCH
NOTES TO FINANCIAL STATEMENTS (Continued)
May 31, 2021

Temporarily Restricted Funds

Temporarily Restricted Funds are funds set aside for a particular use and are restricted until such time as they are appropriately used or the period of restriction lapses. In some cases the restriction is based on donor designation and in others the funds have been designated internally by action of Session or committee.

Cemetery Maintenance and Preservation Fund

Under New Jersey law, the Princeton Cemetery of Nassau Presbyterian Church is required to maintain a Maintenance and Preservation Fund. Prescribed additions to the fund are made based on lots sold and interments performed. Income is withdrawn monthly to support the maintenance and operation of the cemetery. The Maintenance and Preservation fund is invested with RBC Wealth Management as custodian. The portfolio is divided between Vanguard funds and funds managed by RBC Wealth Management.

Capital Set-Aside

Expenditures of funds related to the building or equipment which are in excess of \$1,000 and have a useful life in excess of one year are considered capital expenses. These expenses are funded through the set aside of funds from the operating budget each year as well as the use of bequests or other gifts as deemed appropriate by the Finance Committee and Session. The following is a summary of the Capital Set-Aside for the fiscal year:

Balance - June 1	\$ 106,752
Funds from Operating Budget	\$ 40,000
Donations	<u>\$ 34,816</u>
Capital Expenditures	<u>(\$ 36,845)</u>
Balance - May 31	<u><u>\$144,723</u></u>

Allocation of Bequests

During the fiscal year, the church received an unrestricted bequest of \$500,000. The Session approved the following allocation of these bequests:

Outreach	\$ 50,000
Addition to Endowment	\$450,000

**Nassau Presbyterian Church
Operating Fund Budget Summary
May 2022**

Accounts	2020-21 Budget	2021-22 Budget
REVENUES		
REGULAR GIVING	\$1,616,300.00	\$1,604,000.00
OTHER INCOME	\$267,700.00	\$174,900.00
ENDOWMENT INCOME	\$144,600.00	\$167,750.00
Total REVENUES	<u>\$2,028,600.00</u>	<u>\$1,946,650.00</u>
EXPENSES		
WORSHIP & CHURCH MANAGEMENT	\$405,582.00	\$370,149.72
PASTORAL CARE & CONGREG. LIFE	\$203,559.00	\$197,097.59
CHRISTIAN EDUCATION	\$119,835.00	\$123,532.61
YOUTH MINISTRY	\$162,995.00	\$152,111.15
MUSIC AND ARTS	\$276,891.15	\$281,423.70
MINISTRY OF COMMUNICATION	\$57,120.00	\$73,985.33
OUTREACH		
DENOMINATIONAL OUTREACH	\$102,540.00	\$104,540.00
COMMUNITY MINISTRIES	\$148,250.00	\$156,250.00
NASSAU MINISTRIES	\$56,710.00	\$56,332.50
INTERNSHIP/THEOLOGICAL ED.	\$13,250.00	\$13,250.00
Total OUTREACH	<u>\$320,750.00</u>	<u>\$330,372.50</u>
OUTREACH SUPPORT	\$39,461.00	\$41,921.83
FACILITIES	\$343,688.00	\$339,585.78
ADMINISTRATION	\$98,700.00	\$101,500.00
Total EXPENSES	<u>\$2,028,581.15</u>	<u>\$2,011,680.21</u>
Net Total	\$18.85	(\$65,030.21)

**Nassau Presbyterian Church
Operating Fund Budget
May 2022**

Accounts	2020-21 Budget	2021-22 Budget
REVENUES		
REGULAR GIVING		
4005 - PLEDGES - CURRENT PERIOD	\$1,398,000.00	\$1,400,000.00
4010 - PAST PERIOD	\$10,000.00	\$10,000.00
4015 - PLATE OFFERING	\$22,300.00	\$11,000.00
4020 - NON-PLEDGE GIVING	\$175,500.00	\$175,000.00
4025 - EXTRA/YEAR END GIFTS	\$12,500.00	\$10,000.00
4070 - GAIN/(LOSS) ON STOCK DISPOSITIONS	(\$2,000.00)	(\$2,000.00)
Total REGULAR GIVING	<u>\$1,616,300.00</u>	<u>\$1,604,000.00</u>
OTHER INCOME		
4050 - UNRESTRICTED GIFTS	\$20,000.00	\$12,000.00
4058 - ADMINSTRATIVE REIMBURSEMENT	\$64,200.00	\$64,200.00
4060 - BUILDING USE	\$13,500.00	\$5,000.00
4065 - TRUST INCOME	\$7,500.00	\$7,500.00
4084 - TRANSFER FROM CEMETERY FUND	\$75,000.00	\$0.00
4085 - TRANSFERS FROM RESTRICTED FUNDS	\$50,000.00	\$50,000.00
4086 - PERSONNEL SET-ASIDE	\$25,000.00	\$25,000.00
4090 - PARSONS TRUST FOR THEOLOGICAL ED.	\$5,500.00	\$5,500.00
4095 - PER CAPITA CONTRIBUTIONS	\$4,000.00	\$3,500.00
4610 - BANK ACCOUNT INTEREST	\$1,500.00	\$1,200.00
4611 - CREDIT CARD REWARDS	\$1,500.00	\$1,000.00
Total OTHER INCOME	<u>\$267,700.00</u>	<u>\$174,900.00</u>
ENDOWMENT INCOME		
4620 - ENDOWMENT FUND DRAWS	\$73,300.00	\$93,650.00
4622 - 1757 FUND	\$71,300.00	\$74,100.00
Total ENDOWMENT INCOME	<u>\$144,600.00</u>	<u>\$167,750.00</u>
Total REVENUES	<u><u>\$2,028,600.00</u></u>	<u><u>\$1,946,650.00</u></u>
EXPENSES		
WORSHIP & CHURCH MANAGEMENT		
5001 - SALARIES - WORSHIP & CHURCH MANAGE.	\$284,858.00	\$257,036.00
5002 - EMPLOYMENT TAXES AND BENEFITS - W&M	\$107,864.00	\$99,663.72
5009 - SR PASTOR BUS & PROF EXP	\$8,500.00	\$8,500.00
5013 - BUSINESS ADMINISTRATOR BUSINESS EXP	\$750.00	\$750.00
5500 - SANCTUARY FLOWERS	\$500.00	\$500.00
5505 - GUEST PREACHERS	\$2,100.00	\$2,500.00
5510 - SANCTUARY SUPPLIES	\$1,010.00	\$1,200.00
Total WORSHIP & CHURCH MANAGEMENT	<u>\$405,582.00</u>	<u>\$370,149.72</u>
PASTORAL CARE & CONGREG. LIFE		
5008 - ASSOC PASTOR BUS & PROF	\$5,700.00	\$5,700.00
5011 - SALARIES - PASTORAL CARE & CONGREG.	\$118,885.00	\$121,856.71
5012 - EMPLOY. TAXES & BENEFITS - CONGREG.	\$51,424.00	\$52,890.88
5199 - TRANSPORTATION	\$14,550.00	\$7,500.00
5770 - MEMBERSHIP	\$2,400.00	\$2,400.00
5800 - STEWARDSHIP	\$250.00	\$150.00
5805 - HOSPITALITY/COFFEE	\$7,000.00	\$3,500.00
5820 - DEACON EXPENSES	\$2,850.00	\$2,850.00
5824 - SESSION EXPENSES	\$500.00	\$250.00
Total PASTORAL CARE & CONGREG. LIFE	<u>\$203,559.00</u>	<u>\$197,097.59</u>
CHRISTIAN EDUCATION		

**Nassau Presbyterian Church
Operating Fund Budget
May 2022**

Accounts	2020-21 Budget	2021-22 Budget
5021 - SALARIES - CE	\$78,280.00	\$81,730.50
5022 - EMPLOYMENT TAXES & BENEFITS - CE	\$6,235.00	\$6,502.11
5300 - CHILD CARE	\$8,720.00	\$8,000.00
5305 - CE SUPPLIES	\$2,000.00	\$1,500.00
5310 - VACATION CHURCH SCHOOL	\$1,500.00	\$1,500.00
5311 - MISSION AND STEWARDSHIP	\$600.00	\$500.00
5313 - YOUNG CHILDREN IN WORSHIP	\$500.00	\$2,000.00
5330 - ADULT EDUCATION	\$9,000.00	\$9,000.00
5335 - TEACHER TRAINING	\$750.00	\$800.00
5345 - CURRICULUM MATERIAL	\$2,750.00	\$2,500.00
5347 - ALL CHURCH RETREAT	\$4,000.00	\$4,000.00
5348 - CHILDREN'S & FAMILY MIN. PROGRAMS	\$3,000.00	\$3,000.00
5349 - SCHOLARSHIP FUND FOR CHILDREN	\$1,000.00	\$1,000.00
5874 - CE ASSOC. PROFESSIONAL EXPENSE	\$1,500.00	\$1,500.00
Total CHRISTIAN EDUCATION	\$119,835.00	\$123,532.61
YOUTH MINISTRY		
5006 - ASSOC/YOUTH PASTOR BUS. & PROF. EXP	\$5,000.00	\$5,000.00
5031 - SALARIES - YOUTH MINISTRY	\$71,577.00	\$73,366.55
5033 - EMPLOYMENT TAXES & BENEFITS - YM	\$39,963.00	\$38,744.60
5365 - MIDDLE SCHOOL PROGRAM	\$2,750.00	\$3,000.00
5370 - SENIOR HIGH PROGRAM	\$3,250.00	\$3,500.00
5371 - YOUTH FELLOWSHIP MEALS	\$10,000.00	\$5,000.00
5372 - RETREATS	\$2,300.00	\$2,000.00
5380 - VOLUNTEER SUPPORT	\$600.00	\$600.00
5385 - PARENT EDUCATION	\$100.00	\$100.00
5390 - CURRICULUM RESOURCES	\$1,000.00	\$2,000.00
5395 - MISSION PROJECT	\$11,000.00	\$5,000.00
5400 - CONFIRMATION CLASS	\$2,000.00	\$2,000.00
5416 - DENOMINATIONAL TRIP	\$800.00	\$100.00
5417 - FAITH FORMATION TRIPS	\$5,500.00	\$3,000.00
5418 - MIDDLE SCHOOL TRIP	\$4,055.00	\$2,500.00
5420 - ALUMNI	\$200.00	\$200.00
5421 - YOUTH MINISTRY INTERN	\$2,900.00	\$6,000.00
Total YOUTH MINISTRY	\$162,995.00	\$152,111.15
MUSIC AND ARTS		
5041 - SALARIES - MUSIC	\$176,297.00	\$184,312.27
5042 - EMPLOYMENT TAXES & BENEFITS - MUSIC	\$25,238.00	\$23,682.63
5430 - MUSIC LIBRARY	\$3,000.00	\$3,000.00
5436 - HONORARIA MUSIC SUPPORT	\$9,600.00	\$7,277.50
5442 - PROFESSIONAL MEMBERSHIPS	\$500.00	\$500.00
5443 - MUSIC RESOURCES	\$750.00	\$1,000.00
5444 - WORSHIP AND ARTS COMMITTEE	\$300.00	\$300.00
5445 - INSTRUMENT MAINTENANCE	\$4,500.00	\$4,500.00
5451 - ARTISTIC SUPPORT	\$3,000.00	\$3,000.00
5455 - SECTION LEADERS	\$43,806.15	\$44,901.30
5462 - LICENSE FEES	\$900.00	\$2,000.00
5520 - NASSAU ARTS	\$4,000.00	\$2,950.00
5860 - WERNER BUSINESS/PROF. EXP.	\$3,000.00	\$3,000.00
5870 - CHILDREN/YOUTH BUSINESS/PROFESSIONA	\$1,000.00	\$1,000.00

**Nassau Presbyterian Church
Operating Fund Budget
May 2022**

Accounts	2020-21 Budget	2021-22 Budget
5872 - ORGANIST PROFESSIONAL EXPENSE	\$1,000.00	\$0.00
Total MUSIC AND ARTS	<u>\$276,891.15</u>	<u>\$281,423.70</u>
MINISTRY OF COMMUNICATION		
5605 - SOUND ROOM SUPPLIES	\$3,000.00	\$3,000.00
5606 - SALARIES	\$45,320.00	\$57,221.65
5607 - EMPLOYMENT TAXES AND BENEFITS	\$8,800.00	\$10,398.68
5608 - LIVESTREAMING	\$0.00	\$3,365.00
Total MINISTRY OF COMMUNICATION	<u>\$57,120.00</u>	<u>\$73,985.33</u>
OUTREACH		
DENOMINATIONAL OUTREACH		
5550 - SHARED MISSION	\$53,040.00	\$55,040.00
5555 - PER CAPITA	\$35,000.00	\$35,000.00
5556 - WASHINGTON OFFICE (PCUSA)	\$3,500.00	\$3,500.00
5558 - JOHNSONBURG YOUNG ADULT COMMUNITY	\$7,000.00	\$7,000.00
5559 - OTHER DENOMINATIONAL MISSION	\$4,000.00	\$4,000.00
Total DENOMINATIONAL OUTREACH	<u>\$102,540.00</u>	<u>\$104,540.00</u>
COMMUNITY MINISTRIES		
5653 - HOUSING INITIATIVES OF PRINCETON	\$0.00	\$4,000.00
5660 - ARM IN ARM	\$35,000.00	\$35,000.00
5665 - HOSPITAL CHAPLAINCY	\$10,000.00	\$10,000.00
5671 - LALDEF	\$5,000.00	\$5,000.00
5673 - PRINCETON COMMUNITY HOUSING	\$2,000.00	\$4,000.00
5674 - PCH/HIP PARTNERSHIP	\$2,000.00	\$0.00
5676 - WESTMINSTER PARTNERSHIP	\$35,000.00	\$35,000.00
5677 - VILLAGES IN PARTNERSHIP	\$5,000.00	\$5,000.00
5685 - TCC	\$14,000.00	\$14,000.00
5690 - CAMPUS MINISTRY	\$24,000.00	\$28,000.00
5697 - CENTURION MINISTRIES	\$11,250.00	\$11,250.00
5698 - ROBESON HOUSE PROJECT	\$5,000.00	\$5,000.00
Total COMMUNITY MINISTRIES	<u>\$148,250.00</u>	<u>\$156,250.00</u>
NASSAU MINISTRIES		
5694 - BREAKING BREAD	\$3,000.00	\$0.00
5695 - MERCER PROJECT TEACH	\$650.00	\$0.00
5699 - COMPASSION & CARE	\$2,500.00	\$2,500.00
5705 - OUTREACH DISCRETIONARY/GRANTS	\$27,060.00	\$29,332.50
5709 - ISRAEL-PALESTINE	\$2,500.00	\$3,500.00
5726 - MISSION TRIPS	\$6,000.00	\$6,000.00
5728 - SERVICE PROJECT-YOUTH	\$5,000.00	\$5,000.00
5729 - NASSAU FELLOWS PROGRAM	\$10,000.00	\$10,000.00
Total NASSAU MINISTRIES	<u>\$56,710.00</u>	<u>\$56,332.50</u>
INTERNSHIP/THEOLOGICAL ED.		
5426 - FIELD EDUCATION	\$9,250.00	\$9,250.00
5715 - PRINCETON THEOLOGICAL SEM	\$2,000.00	\$2,000.00
5830 - CANDIDATES	\$2,000.00	\$2,000.00
Total INTERNSHIP/THEOLOGICAL ED.	<u>\$13,250.00</u>	<u>\$13,250.00</u>
Total OUTREACH	<u>\$320,750.00</u>	<u>\$330,372.50</u>
OUTREACH SUPPORT		
5701 - SALARIES - OUTREACH SUPPORT	\$34,505.00	\$35,367.63
5702 - EMPL TAXES AND BENEFITS - OUTREACH	\$3,956.00	\$4,054.20

**Nassau Presbyterian Church
Operating Fund Budget
May 2022**

Accounts	2020-21 Budget	2021-22 Budget
5703 - OUTREACH SUPPORT EXPENSE ALLOWANCE	\$1,000.00	\$2,500.00
Total OUTREACH SUPPORT	<u>\$39,461.00</u>	<u>\$41,921.83</u>
FACILITIES		
5102 - SALARIES - FACILITIES	\$92,343.00	\$94,651.50
5108 - EMPLOYMENT TAXES & BENEFITS - FAC.	\$72,845.00	\$70,934.28
5113 - CUSTODIAL SUPPORT	\$3,000.00	\$3,000.00
5180 - MAINTENANCE & REPAIR	\$27,500.00	\$22,500.00
5185 - SUPPLIES - JANITOR	\$5,500.00	\$4,500.00
5190 - GAS & ELECTRIC	\$55,000.00	\$54,000.00
5195 - WATER & SEWER	\$8,000.00	\$7,500.00
5200 - INSURANCE	\$13,000.00	\$13,000.00
5205 - BUILDING MAINTENANCE CONTRACTS	\$25,000.00	\$28,000.00
5210 - EQUIPMENT PURCHASE	\$1,500.00	\$1,500.00
5220 - CAPITAL EXP. SET ASIDE	\$40,000.00	\$40,000.00
Total FACILITIES	<u>\$343,688.00</u>	<u>\$339,585.78</u>
ADMINISTRATION		
5120 - WORKERS' COMPENSATION	\$9,000.00	\$9,000.00
5133 - PERSONNEL COMMITTEE	\$2,000.00	\$2,000.00
5140 - STAFF TRAINING	\$0.00	\$750.00
5250 - TELEPHONE	\$6,250.00	\$6,750.00
5255 - POSTAGE	\$4,000.00	\$2,500.00
5260 - OFFICE SUPPLIES	\$3,750.00	\$3,500.00
5261 - PRINTING SUPPLIES & PAPER	\$9,000.00	\$7,000.00
5265 - EQUIPMENT LEASES/MAINTENANCE	\$22,000.00	\$16,000.00
5273 - TECHNOLOGY SERVICE & SUPPORT	\$23,000.00	\$25,000.00
5275 - PAYROLL SERVICE	\$8,500.00	\$8,250.00
5285 - TECHNOLOGY PURCHASES	\$5,000.00	\$6,000.00
5750 - PUBLICITY	\$500.00	\$750.00
5810 - PROFESSIONAL FEES	\$250.00	\$250.00
5815 - STAFF RETREAT	\$0.00	\$500.00
5825 - BANK CHARGES	\$150.00	\$150.00
5827 - CHILD PROTECTION	\$800.00	\$600.00
5828 - ELECTRONIC PAYMENT FEES	\$4,500.00	\$12,500.00
Total ADMINISTRATION	<u>\$98,700.00</u>	<u>\$101,500.00</u>
Total EXPENSES	<u>\$2,028,581.15</u>	<u>\$2,011,680.21</u>
Net Total	\$18.85	(\$65,030.21)

**Nassau Presbyterian Church
Pledge Comparison Summary
Operating Fund**

	Pledge Units	2020 Pledge	2021 Pledge	Difference	Percent Change
Decrease	32	\$156,610.00	\$104,540.00	(\$52,070.00)	-33.25%
Increase	102	\$539,132.08	\$610,319.04	\$71,186.96	13.20%
New	11	\$0.00	\$18,700.00	\$18,700.00	
No change	161	\$671,420.00	\$671,420.00	\$0.00	
Stopped	40	\$53,205.00		(\$53,205.00)	
Total	346	\$1,420,367.08	\$1,404,979.04	(\$15,388.04)	-1.08%

% of new and increased pledges 36.93%

Lowest Amount		\$25.00	\$52.00
Highest Amount		\$50,000.00	\$60,000.00
Total Units with Amounts		335	306
Average Amount		\$4,239.90	\$4,591.43

The 306 pledge units for 2021 represent 407 active church members.

PLEDGE HISTORY

